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Crest Builder optimistic of achieving orderbook target

CREST Builder Holdings Bhd is optimistic of achieving its construction orderbook target of RM500 million this year, said MD Eric Yong Shang Ming.

He said there were still potentials for mid- to high-range properties.

"For the lower end, the market is currently sluggish, but is expected to pick up in the second-half of the year (2H17)," he told reporters at the launch of the Two-Riffic Bonanza Lucky Draw Campaign at the Greens@Subang West sales gallery in Shah Alam last Friday.

The Greens is a freehold residential development comprising 646 condominium units developed on a 2.83ha

land with a total gross development value of RM400 million.

He said prior to the launch, Crest Builder obtained a 50% take-up rate for the first of the two phases of development.

"We expect the public to react positively to the property as there are still opportunities, particularly in the range of RM500,000 to RM800,000.

"The target market for the condominiums are first-time home buyers and young executives," he said.

The condominiums are available in eight different types of layouts from three bedrooms, terrace units and penthouses, with a built-up ranging from 91sq ft to 1,830

sq ft.

The units are priced from RM568,800 upwards and the expected completion date is June 2018.

On future plans, Yong said Crest Builder would develop its transit-oriented-development of residential and commercial units in Dang Wangi in 2H17.

"We will also be looking to launch an office building and three residential towers in Jalan Ampang, Kuala Lumpur, via a joint venture with Malaysian Rubber Board in 2018," he said.

Crest Builder is principally an investment holding company and has a strong foothold in the local construction industry. — *Bernama*



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